

NEWS

Winter 2018
1st QUARTER

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STAY THE COURSE:

HOW TO MAINTAIN MOTIVATION WITH YOUR FINANCIAL GOALS



How are those new year's resolutions coming?

As anyone who's ever made goals for the year knows, setting them is easy. Following through, however, is another story. This can be especially true when it comes to financial goals. We all want to build a nice savings cushion or pay off debt, but sticking to your plan can be very challenging as the weeks and months roll on, and new expenses present themselves.

To help you stay focused, check out these tips for achieving your financial goals this year:

Save with a friend

It's always easier to stay motivated when a friend or partner is trying to meet a goal as well. You can keep each other accountable, offer inspiration when one of you gets discouraged, and share the highs and commiserate about the lows of your parallel journeys.

Plus, if you're the kind of person who's motivated by competition, you can even turn your goals into a friendly game. Set a timeline and establish a (low-cost) prize for the person who achieves their goal first.

Make mini-goals

It can be easy to become overwhelmed and lose focus if you just dwell on the big picture. For example, if your goal is to save \$1,000 by July, don't fixate on that dollar amount. \$1,000 can seem so far from \$0.

Instead, break it up into mini goals. Your first big accomplishment might be to save \$250 by the end of February, which is a more attainable and less panic-inducing objective. When you hit your mini goals, treat yourself to a modest reward like going to the movies. Setting smaller goals and reaping their rewards will reinforce your dedication.

Get help from a coach

Just as you might consult a personal trainer to help you get in shape, a financial coach can strengthen your money habits in order to attain your goal. A coach is particularly helpful if you want to take control of your finances but aren't sure where to start, experience frequent setbacks, or need assistance with staying focused.



FAST-TRACK

YOUR STUDENT LOAN REPAYMENT

A QUICK GUIDE

The hard truth about student debt is that, while higher education typically lasts four years, student loans can follow you for decades.

If you're a recent graduate, or have been out of school for a while and are still burdened with a seemingly insurmountable sum of education debt, don't panic; there is a light at the end of the student loan tunnel. And of course, the faster you pay off your loans, the sooner you can direct your monthly payments towards other important goals, like buying a home or saving for retirement.

Here are a few options to free up cash and expedite the student loan repayment process:

Embrace a minimalist lifestyle

This may be an easy one for recent grads who survived college on ramen and free streaming. If you're already used to humble living, make it your lifestyle. You may have to put more effort into finding things to do that are both fun and affordable, but speeding up the repayment process is worth it.

And if you're fortunate enough to land a high-paying job right after graduation, don't pour that cash into a luxury apartment and fancy new car. Use your

paycheck to pay off your loans.

Pay more than the minimum

Perhaps the most effective method to paying off your student debt quickly is to contribute more than the minimum amount. You can always pay more than what's required every month. However, if your income is inconsistent or you just prefer to contribute larger sums once in a while, try making four additional payments per year. By increasing your payments from 12 to 16 annually, you'll slash your debt much faster.

Explore all your options

Making smart money decisions sometimes require sacrifices. So if you're committed to paying off your student debt quickly, you may need to examine your lifestyle spending.

For example, moving in with your parents for a limited time might help you save a significant amount on rent, and increase your debt payments. Do you have easy access to public transportation? If you sell your car, you'll no longer have to cover gas, insurance or registration—all payments that can be re-routed towards your student loans.

THREE GREAT WAYS

YOUR MEMBERSHIP PAYS WITH SPRINT®



It's Sprint's best Cash Rewards offer ever!

Looking for a great plan and a little extra cash? Money One members can tap into the Sprint Unlimited Plan and these amazing cash rewards.

- 1** Members can get a **\$100 CASH REWARD** for **every new line** you activate with Sprint.
- 2** Current Sprint customers get a **\$50** cash reward for **every new line** transferred into Sprint Credit Union Member Cash Rewards.
- 3** You'll get a **\$50** loyalty cash reward **every year** for **every line**.
- 4** Plus, credit union members are eligible for **25% off accessories** with the Sprint Credit Union Member Cash Rewards program.

Plus, enjoy Sprint's reliability, which now beats T-Mobile and performs within 1% of AT&T & Verizon*. You can also enjoy a great price for fully featured Unlimited.

Get started today!

- Become a Sprint customer and mention you're a credit union member
- Register at LoveMyCreditUnion.org/SprintRewards
- Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account

Get all the BENefits of credit union membership. Sign up today!

*Claim based on Sprint's analysis of latest Nielsen drive test data for average network reliability (voice & data) in top 106 markets.

2018 Board Member NOMINEES

BOARD CHAIRMAN



DON DIMATTEO is a current Board Member and has over 40 years of experience in the Credit Union movement. Don has served as Board Member on the DC CU League, Maryland CU League and MDDCUA. He was Chairman of the Board for Maryland CU League and KC Council FCU. Don is a graduate of B.T. College in PA and University of MD. Don has also served on education and many other committees throughout his career.

BOARD VICE CHAIRMAN



JACK JACOBS has been a member of Money One FCU for over 25 years. Jack has worked for Safeway for over 40 years, during which time he has held several positions within the warehouses and trucking before becoming the Director of Distribution in 1994. He began serving on the Money One FCU Supervisory Committee in 2006, became a Board Member in 2012 and assumed the duties as the Chairman of the Supervisory Committee in 2013. He is currently serving as the Vice-President of the Windwood Coves Property Owners Association at Lake Anna in Virginia.

BOARD MEMBERS



BRYAN CAUDLE became a member of the Supervisory Committee in 2002 and a Board Member in 2006. Bryan joined Safeway in 1978. He became a Store Manager in 1994 and was promoted to Director, Retail Support, in 2000. In 2003 Bryan became a District Manager for Genuardi's. Bryan recently relocated back to Maryland as a District Manager for Safeway in the Baltimore, MD area. He enjoys many outdoor activities, including hunting, fishing, skiing and scuba diving.



TYRONE RICHARDSON became a member of the Supervisory Committee in 2015 and a Board of Director in 2018. Tyrone is the Secretary Treasurer of the Teamsters Local 730 and acts as a Business Agent negotiating collective bargaining agreements.



RICHARD (DICK) BISSELL retired from Local 26 IBEW in 1999 after 35 years of service and became the President of the Retired Members Club. Mr. Bissell also had the pleasure of joining the Knights of Columbus in 1999, during which time he served as a Past Faithful Navigator of the Assembly, Past Grand Knight, and currently serves as the Faithful Comptroller of the Assembly. In addition, he serves on the Board of Directors at KC Councils. Mr. Bissell has been dutifully serving on the Money One Board of Directors since 2009, serving as Board Member and Supervisory Committee Member.

ADDITIONAL NOMINATIONS MAY BE MADE BY PETITION To be included in the slate of candidates, the member must submit a petition containing the printed name, signature and account number of at least 75 Money One members eligible to vote. Petitions must be received by the Chairman of the Nominating Committee at Money One Federal Credit Union, P.O. Box 6398, Largo, MD 20792-6398, no later than April 1, 2018.



JOIN US FOR OUR 66TH ANNUAL MEETING

We will have our Board Election, review 2017 highlights and give you a preview of what to expect in 2018. There will be plenty of door prizes. Hope to see you there!

**Wednesday,
April 11th, 2018
5:00 p.m.**

Money One FCU Headquarters
9800 Technology Way
Largo, MD 20774



CURRENT RATES

Checking and Savings, Share Certificates, IRA and Loans

BRANCHES & DRIVE-THRU

Main Branch: 9800 Technology Way
Largo, MD 20774

College Park: 6107 Greenbelt Rd
College Park, MD 20740

CLICK for HOURS, Holiday Closings & Shared Branching locations

CONTACT INFORMATION

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Money Line Telephone Transactions (24/7):
301-925-4166

Visa® Customer Service: 800-442-4757

Routing Number: **255077600**

LEADERSHIP

President and CEO, Current Board of Directors and Supervisory Committee

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Federally Insured by the NCUA.